

RESOLUTION NO. 12-53

A RESOLUTION OF THE CITY COUNCIL OF DRAPER CITY APPROVING AN AMENDED INTERLOCAL AGREEMENT BETWEEN CITY OF DRAPER AND THE REDEVELOPMENT AGENCY OF DRAPER CITY FOR THE DRAPER GATEWAY CDA.

WHEREAS, after careful analysis and consideration of relevant information, CITY OF DRAPER (the “City”) and the REDEVELOPMENT AGENCY OF DRAPER CITY (the “Agency”) desire to approve and enter into the Amended Interlocal Agreement attached hereto as Exhibit “A,” whereby the City consents to the Agency receiving certain property tax increment from the Draper Gateway Community Development Project Area (the “Project Area”) attributable to the City’s tax levy and that such tax increment be used to fund the Project Area and the Draper Gateway Community Development Project Area Plan (the “Plan”); and

WHEREAS, Section 11-13-202.5, Utah Code Annotated, 12953 as amended, requires certain Interlocal Agreements be approved by resolution of the legislative body, governing board, council or other governing body of a public agency;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:

1. The Amended Interlocal Agreement between the City and the Agency attached hereto is approved and shall be executed by the City by signature of the appropriate person(s).
2. The Amended Interlocal Agreement shall be effective immediately upon execution.
3. Pursuant to Section 11-13-202.5, Utah Code Annotated, 1953 as amended, the Amended Interlocal Agreement shall be submitted to legal counsel of the City for review and signature indicating approval as to proper form and compliance with applicable law.
4. Pursuant to Section 11-13-209, Utah Code Annotated, 1953 as amended, a duly executed original counterpart of the Amended Interlocal Agreement shall be filed immediately with the keeper of records of the City.

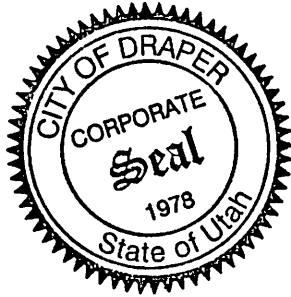
Section 2. Effective Date. Pursuant to Utah Code Ann. 17C-2-110(5), this Resolution shall become effective immediately upon adoption by the Redevelopment Agency of Draper City of a resolution pertaining to the same subject matter.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF
DRAPER, STATE OF UTAH, ON THE 20th DAY OF November, 2012.


CITY COUNCIL OF THE CITY OF DRAPER



Darrell H. Smith, Mayor



ATTEST:



Tracy Norr, City Recorder