



Municipal Building Authority

Tentative Budget July 1, 2014 to June 30, 2015

CITY OF DRAPER, UTAH

MUNICIPAL BUILDING AUTHORITY FUND

City of Draper, Utah

	Actual FY 12-13	Estimate FY 13-14	Budget FY 13-14	Requested FY 14-15
BALANCE SUMMARY				
Beginning Fund Balance	\$898,923	\$898,924	\$898,924	\$898,924
Change in Fund Balance	\$1	\$0	-\$250,000	\$0
Ending Fund Balance	\$898,924	\$898,924	\$648,924	\$898,924
REVENUE				
33-30-1001 Lease Revenue	\$1,475,494	\$707,096	\$701,796	\$700,596
33-30-2001 Interest Income				
33-30-3002 Bond Proceeds	4,795,000			
33-30-3004 Series 2012B Bond Premium	564,295			
33-39-9511 Transfer from General Fund	383,581			
33-39-9542 Transfer from Fire Impact Fee Fund	(201,271)			
33-39-9544 Transfer from Park Impact Fee Fund	(386,605)			
33-39-9545 Transfer from Police Impact Fee Fund	111,048			
	6,741,542	707,096	701,796	700,596
EXPENDITURES				
City Hall				
33-40-3101 2002B Principal	5,310,000			
33-40-3102 2002B Interest	122,299			
33-40-3103 2002B Trustee Fee				
	5,432,299	-00	-00	-00
Public Works Building				
33-40-3109 2003 Principal	300,000			
33-40-3108 2003 Interest	7,964			
33-40-3110 2003 Trustee Fee	4,000			
	311,964	-00	-00	-00
Corner Canyon				
33-40-3111 2005 Principal	255,000	265,000	265,000	275,000
33-40-3112 2005 Interest	199,156	194,375	189,075	178,275
33-40-3113 2005 Trustee Fee	1,750	1,750	1,750	1,750
33-40-3310 2005 Closing Costs				
	455,906	461,125	455,825	455,025
Bangerter Parkway (Series 2004 Refunding)				
33-40-3117 2012 Series B Principal	200,000			
33-40-3118 2012 Series B Interest	88,992			
33-40-3119 2012 Series Issue/Closing Cost	50,160			
	339,152	-00	-00	-00

MUNICIPAL BUILDING AUTHORITY FUND

City of Draper, Utah

		Actual FY 12-13	Estimate FY 13-14	Budget FY 13-14	Requested FY 14-15
Fire Stations (#114 & #122)					
33-40-3114	2007 Principal	130,000	135,000	135,000	140,000
33-40-3115	2007 Interest	114,671	109,471	109,471	104,071
33-40-3116	2007 Trustee Fee	1,500	1,500	1,500	1,500
33-40-3314	2007 Closing Costs				
		246,171	245,971	245,971	245,571

EXPENDITURES (continued)

33-40-9511	Transfer to General Fund			250,000	
33-40-9541	Transfer to CIP Fund				
	City Hall Construction	376,048			
	Corner Canyon Purchase				
	Fire Station #121				
	Amphitheater				
33-40-9542	Transfer to Fire Impact Fee Fund				
	Fire Station #114	(420,000)			
		\$6,741,541	\$707,096	\$951,796	\$700,596

Net Change in Fund Balance	\$1	\$-00	\$(250,000)	\$-00
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