
**Redevelopment Agency of Draper City
Tentative Budget
For Fiscal Year 2021**



Draper City, UT

Tentative Budget

Redevelopment Agency

For Fiscal Year 2021

Classification	2017-2018 Total Activity	2018-2019 Total Activity	2019-2020 YTD Activity Through April	2019-2020 FY20 Final Budget	2020-2021 FY21 Tentative Budget
Revenue					
3110 - Property Tax Current	\$ 7,066,662	\$ 7,277,512	\$ 6,342,652	\$ 9,009,920	\$ 6,789,900
3610 - Interest Earnings	\$ 193,203	\$ 403,274	\$ 305,446	\$ 200,000	\$ 175,000
3710 - Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 5,048,400	\$ 4,330,650
Total Revenue:	\$ 7,259,865	\$ 7,680,786	\$ 6,648,098	\$ 14,258,320	\$ 11,295,550
Expense					
6110 - Professional & Technical	\$ 22,505	\$ 16,720	\$ 8,000	\$ 175,000	\$ 160,000
6130 - Agreement	\$ 2,643,962	\$ 2,980,542	\$ 3,502,091	\$ 4,415,000	\$ 3,411,800
6390 - Other Operational Expenses	\$ 491,153	\$ 465,321	\$ -	\$ 554,530	\$ 519,000
6850 - Bond Obligations	\$ 618,872	\$ 619,329	\$ 619,481	\$ 619,480	\$ 618,410
6910 - Interfund Transfers	\$ 713,838	\$ 1,346,458	\$ -	\$ 5,752,600	\$ 4,638,150
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 2,741,710	\$ 1,948,190
Total Expense:	\$ 4,490,330	\$ 5,428,370	\$ 4,129,572	\$ 14,258,320	\$ 11,295,550
Report Total:	\$ 2,769,535	\$ 2,252,416	\$ 2,518,526	\$ -	\$ -



Draper City, UT

Tentative Budget

Redevelopment Agency - Project Area

For Fiscal Year 2021

Classification	2017-2018 Total Activity	2018-2019 Total Activity	2019-2020 YTD Activity Through April	2019-2020 FY20 Final Budget	2020-2021 FY21 Tentative Budget
Revenue					
3110 - Property Tax Current	\$ 7,066,662	\$ 7,277,512	\$ 6,342,652	\$ 9,009,920	\$ 6,789,900
3610 - Interest Earnings	\$ 193,203	\$ 403,274	\$ 305,446	\$ 200,000	\$ 175,000
3720 - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 5,048,400	\$ 4,330,650
Total Revenue:	\$ 7,259,865	\$ 7,680,786	\$ 6,648,098	\$ 14,258,320	\$ 11,295,550
Division: 26111 - West Freeway					
6110 - Professional & Technical	\$ 1,750	\$ -	\$ -	\$ -	\$ -
6130 - Agreement	\$ -	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 74,705	\$ -	\$ -	\$ -	\$ -
6910 - Interfund Transfers	\$ 10,613	\$ 350,439	\$ -	\$ 445,000	\$ 445,000
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26111 - West Freeway:	\$ 87,068	\$ 350,439	\$ -	\$ 445,000	\$ 445,000
Division: 26112 - Sand Hills					
6110 - Professional & Technical	\$ 1,750	\$ 6,601	\$ 1,600	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 280,000	\$ 305,000	\$ 140,000	\$ 140,000	\$ 140,000
6390 - Other Operational Expenses	\$ 94,715	\$ 107,263	\$ -	\$ 173,290	\$ 173,300
6910 - Interfund Transfers	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,084,400
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 852,640	\$ 827,000
Total Division: 26112 - Sand Hills:	\$ 376,465	\$ 418,864	\$ 141,600	\$ 4,280,930	\$ 4,239,700
Division: 26113 - Crescent					
6110 - Professional & Technical	\$ 1,750	\$ 2,101	\$ 1,600	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 45,158	\$ 49,528	\$ 40,746	\$ 75,000	\$ 12,000
6390 - Other Operational Expenses	\$ 213,712	\$ 241,571	\$ -	\$ 280,710	\$ 280,700
6850 - Bond Obligations	\$ 618,872	\$ 619,329	\$ 619,481	\$ 619,480	\$ 618,410
6910 - Interfund Transfers	\$ 419,275	\$ 710,594	\$ -	\$ 1,506,250	\$ 422,500
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 499,900	\$ 492,290
Total Division: 26113 - Crescent:	\$ 1,298,767	\$ 1,623,123	\$ 661,827	\$ 2,996,340	\$ 1,840,900
Division: 26114 - East Bangerter					
6110 - Professional & Technical	\$ 1,750	\$ 2,101	\$ 1,600	\$ 115,000	\$ 115,000
6390 - Other Operational Expenses	\$ 30,835	\$ 32,269	\$ -	\$ 33,580	\$ -
6910 - Interfund Transfers	\$ 283,950	\$ 285,425	\$ -	\$ 701,350	\$ 686,250
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,286,150	\$ -
Total Division: 26114 - East Bangerter:	\$ 316,535	\$ 319,795	\$ 1,600	\$ 2,136,080	\$ 801,250
Division: 26115 - Gateway					
6110 - Professional & Technical	\$ 13,755	\$ 3,816	\$ 1,600	\$ 15,000	\$ -
6390 - Other Operational Expenses	\$ 36,250	\$ 37,934	\$ -	\$ 2,650	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 390	\$ -
Total Division: 26115 - Gateway:	\$ 50,005	\$ 41,750	\$ 1,600	\$ 18,040	\$ -
Division: 26116 - Frontrunner					
6110 - Professional & Technical	\$ 1,750	\$ 2,101	\$ 1,600	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 2,318,804	\$ 2,626,014	\$ 3,321,345	\$ 4,200,000	\$ 3,259,800
6390 - Other Operational Expenses	\$ 40,935	\$ 46,284	\$ -	\$ 64,300	\$ 65,000
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 102,630	\$ 628,900
Total Division: 26116 - Frontrunner:	\$ 2,361,489	\$ 2,674,399	\$ 3,322,945	\$ 4,381,930	\$ 3,968,700
Division: 26117 - Additional Increment					
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26117 - Additional Increment:	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense:	\$ 4,490,329	\$ 5,428,370	\$ 4,129,572	\$ 14,258,320	\$ 11,295,550
Surplus (Deficit)	\$ 2,769,536	\$ 2,252,416	\$ 2,518,526	\$ -	\$ -